

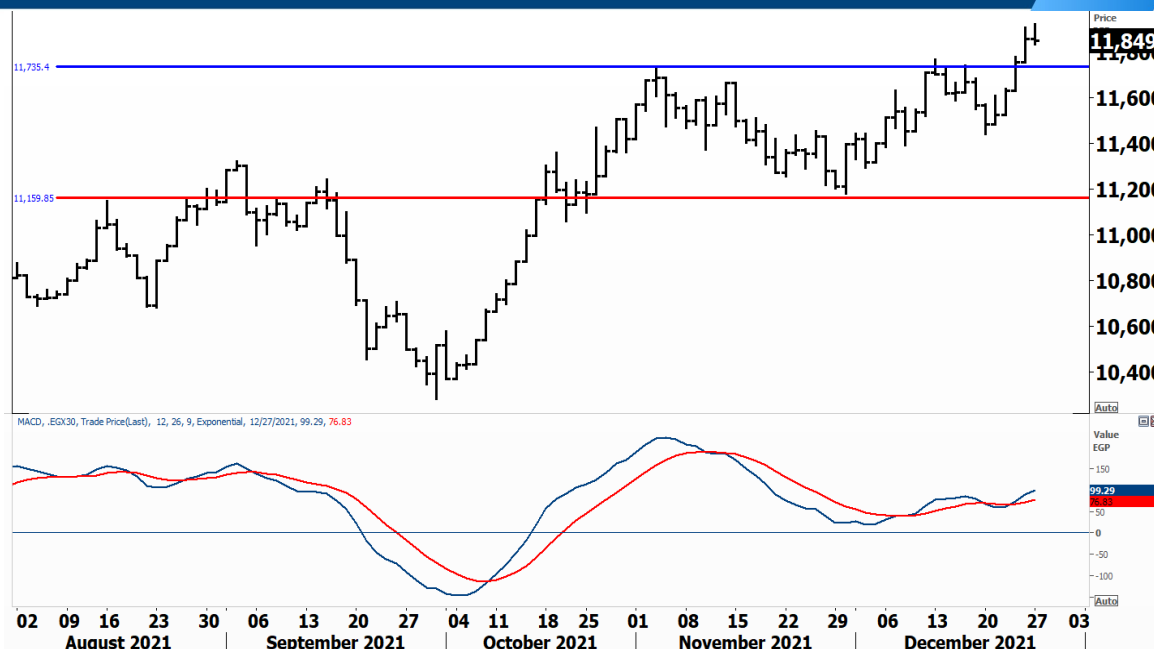


PIONEERSECURITIES

TECH TO THE POINT

28-Dec- 2021

This report must be read with the disclaimer
on the last page



Price	11,849.79
Last	11,849.79
High Today	11,665.49
Low Today	11,590.25
Volume	M 155.518
First Support	11,400
Second Support	11,200
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,400
HISTORICAL RETURN %	
1 WEEK	3.20%
1 MONTH	3.66%
1 QUARTER	12.90%
1 YEAR	11.94%
YTD	9.26%

Analysis

The index closed at 11,850, confirming the breakout above 11,700. As we know, this is a confirmed signal and only needs a similar breakout in the EGX 50 index.

The overall situation looks good and potentially rewarding. Stepping in is recommended in outperforming stocks and those that are showing improvement in their relative performance.

Our stop is still the same below 11,400 and we expect the 12,000 to be broken upwards soon.

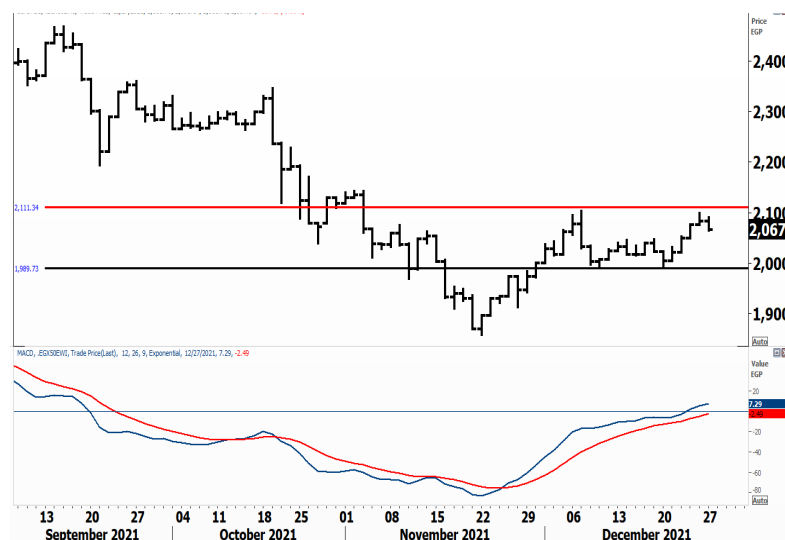
Egyptian Equal Weights Index .EGX 50

Analysis

Yesterday's slight decline is healthy, especially that it is coming from a strong resistance. As we know, the 2,000 is our current support. We expect the EGX 50 to rebound from a higher level, which will create a higher low from where it will break its peak to the upside.

Buying at this minor correction is not a bad idea, as we mentioned in our previous analysis.

Those who want to step in at the 2,100 breakout will have lots of opportunities in the market too.



Resistance

No stocks broke their resistance yesterday

Support

MOIL



Violating the 0.13 \$ to the downside is not a positive signal, especially this it is the historical low. If MOIL continues its decline it will reach lower levels.

Testing

Support

RAYA



The 2.2-2.3 range is a support for the stock. Then comes the 2.1. We do not recommend selling with a stop until RAYA breaks below 2.1. Until now, it might rebound from its support range.

OIH



The stock has a minor support at 0.23. A break below this level will lead the stock near 0.21. Position holders are recommended to place their stop below 0.23

Resistance

ORAS



We do not recommend entering before a clear break above 78. A breakout above this level will trigger an entry signal with a target around 85. Actually if the stock remains above 80, it will probably surpass the 85 level and approach its three digits.

ORWE



Resistance lies at 8.75. A breakout above this level will lead ORWE to 9.4-9.5

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



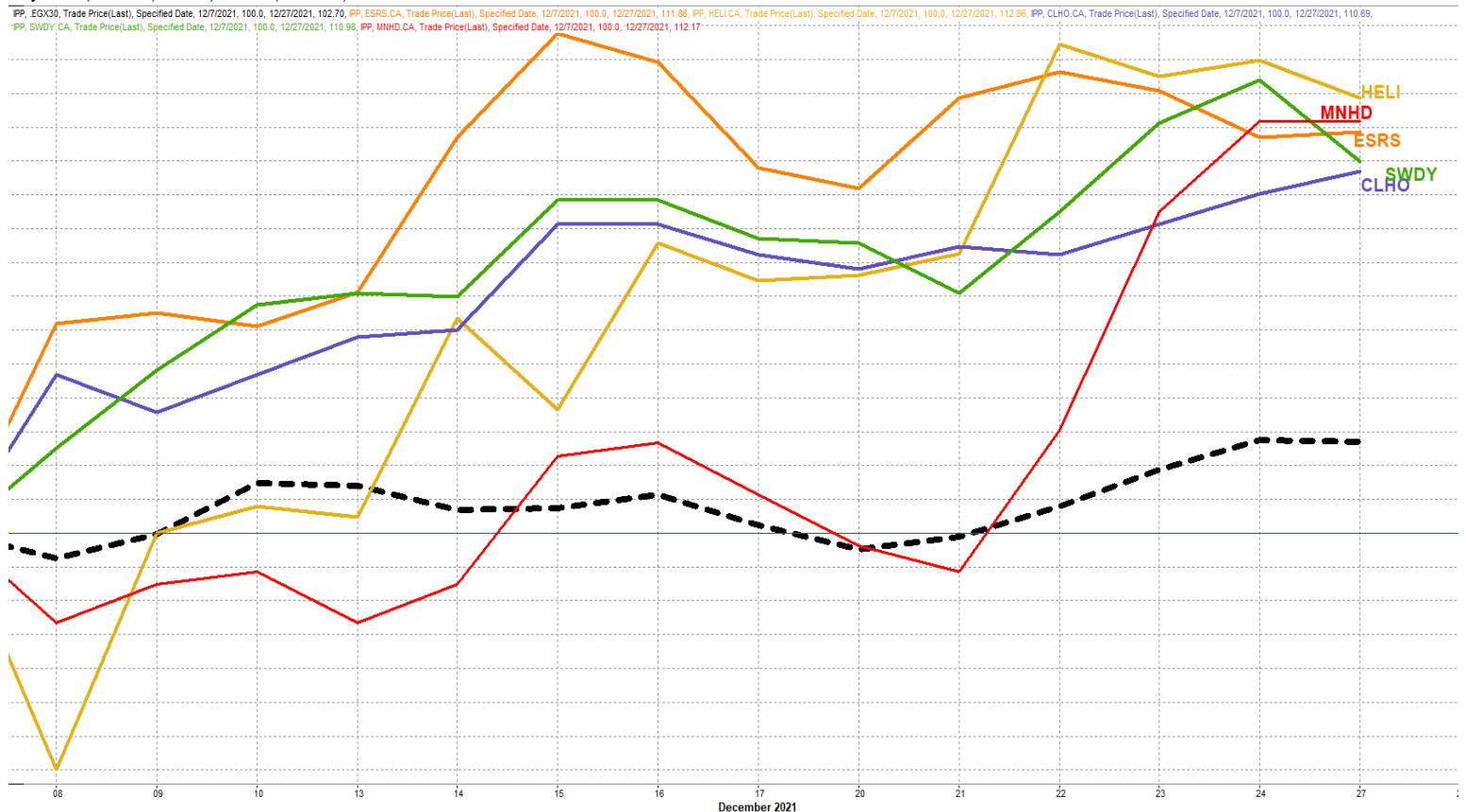
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

Daily .EGX30, ESR8.CA, HELI.CA, CLHO.CA, SWDY.CA, MNHD.CA

12/8/20



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.75	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.44	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.5	10.4	10	10.9	11.5	↔	Hold	10.9
EKHO.CA	EGYPT KUWAIT H/d	1.33	\$1.32	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.38
TMGH.CA	TALAT MOSTAFA/d	9.05	8.6	8.1	9*	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	20.5	19.8	19	21	22.11	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.83	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.70	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.52	15.8	15.4	16.9	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	4.97	4.7	4.45	5	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.90	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.89	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	4.00	3.8	3.55	4*	4.4	↑	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	2.95	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.62	7.3	6.9	7.9	8.3	↑	P.Buy	6.9
CIEB.CA	CREDIT AGRICOL/d	33.58	32.2	31.5	34.5	37	↑	Hold	31.5
PHDC.CA	PALM HILL DEV /d	1.960	1.86	1.79	2	2.06	↑	Hold	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.55	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.62	14.2	13.7	15.25	15.8	↔	P.Buy	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	7.11	6.7	6.3	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.26	6.16	5.9	6.65	6.98	↔	Hold	5.9
AUTO.CA	AUTO GHABBOUR /d	4.92	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.200	1.05	0.96	1.35	1.51	↓	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.217	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.95	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.35	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.550	2.58*	2.45	2.91	3.04	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.550	1.34	1.25	1.57	1.67	↑	Hold	1.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.